



CITY OF MARIETTA, GEORGIA OFFICE OF ECONOMIC DEVELOPMENT

DEVELOPMENT ASSISTANCE

The City of Marietta, Georgia – in cooperation with the Development Authority of Marietta, Georgia and the Downtown Marietta Development Authority – offers development assistance and public investment through incentives in support of public-private partnerships developed between the City and participating developers. This short fact sheet summarizes such assistance currently available.

One-Stop Permitting and Project Acceleration

The City offers a one-stop permitting process through the cooperative arrangement between the Economic Development, Planning & Zoning, Public Works Departments, as well as the Fire Marshal and Marietta Board of Lights & Water. This one-stop approach reduces unnecessary delays and allows the applicant to gain permitting of the project in an accelerated manner. A pre-permitting meeting is also available to assist project managers with scheduling project phases to coincide with the permitting process, which maximizes efficiency for the project and decreases the likelihood of delays or difficulties associated with adherence to code.

Freeport Ad Valorem Tax Exemption

The City offers a 100 percent Freeport exemption on all qualifying inventories. Three general categories of property qualify for the exemption: manufacturer's raw materials and goods in process; finished goods less than 12 months old held by the manufacturer; or finished goods held by distributors, wholesalers, or manufacturers destined for out-of-state shipment.

Ombudsman for Public Service

The City offers an Ombudsman for public service for business and industry through the Office of Economic Development. The service provides a conduit whereby business and industry can express concerns about public services in a manner that is both productive in resolving their concerns and useful to the government in improving customer service in the future.

Bond Financing / Leaseback Program

The Development Authority of Marietta, Georgia, offers the potential of private activity bond financing for qualifying business and industry locating or expanding in local community. This special arrangement provides for reductions in local ad valorem tax assessments and resulting property taxes that increase in benefit based upon the level of investment and the length of the leaseback program. In addition, financing industrial projects using private activity bonds may offer cost-savings and additional benefits over traditional debt instruments; especially so, should the project qualify for tax-exempt bonds.

Again, any tax savings would require the approval of the City Council and would reduce the aforementioned amount of the flexible incentive package available under the Flexible Incentive Program by the amount of tax savings gained through this program.

**FOR MORE INFORMATION
OFFICE OF ECONOMIC DEVELOPMENT
770 794-5512 OR 770 794-5716**